

Prepared By and Return To:
Law Offices of Shannon H. Williams
5960 Getwell Road, Suite 212
Southaven, MS 38672
Phone: 662-895-9000

Subordination Agreement

1/04/10 10:20:08
DK T BK 3,120 PG 565
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Customer Name: Donald A Hayes
Customer Account: xxxxxxxxxxxx0403

THIS AGREEMENT is made and entered into on this 3 day of February, 2009, by Regions Bank (Hereinafter referred to as "Regions") in favor of REGIONS MORTGAGE, its successors and assigns (hereinafter referred to as "Lender").

RECITALS

Regions loaned to Donald A Hayes (the "Borrower", whether one or more) the sum of \$ \$61,000.00. Such loan is evidenced by a note dated 9/29/2004, executed by Borrower in favor of Regions Bank, which note is secured by a mortgage, deed of trust, security deed, to secure debt, or other security agreement recorded 10/7/2004, in Record Book 2082 at Page 798, amended in Record Book NA at Page NA in the public records of DESOTO COUNTY, MISSISSIPPI (the "Regions Mortgage"). Borrower has requested that lender lend to it the sum of \$268,000.00 which loan will be evidenced by a promissory note, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that Regions execute this instrument.

AGREEMENT

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Regions agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of Regions Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note of the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

IN WITNESS WHEREOF, Regions Bank has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

Regions Bank

By: Terri Gray
Its Vice President

AST

State of Alabama
County of Shelby

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the 3 day of February, 2009, within my jurisdiction, the within named Terri Gray who acknowledged that he/she is AVP of Regions Bank, a banking corporation, and that for and on behalf of the said Regions Bank, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by Regions Bank so to do.

Lance Marie Herman
Notary Public

My commission expires: 3/30/10

NOTARY MUST AFFIX SEAL
This Instrument Prepared by:

Anna Noyes
Regions Bank
PO Box 830721
Birmingham, AL 35282-8860
REC-021

